

Greenhouse Gas Emissions Data

Please see detailed emissions and energy data in the table below, beginning with FY2022, our first full year of operations as a standalone company, Victoria's Secret & Co.

Metrics	2022	2023	2024	% change, 2022 - 2024
Greenhouse gas inventory (metric tons CO2e)				
Scope 1 emissions	17,320	15,216	10,846	-37%
Scope 2 emissions, market-based	62,032	62,449	59,116	-5%
Scope 2 emissions, location-based	84,419	85,867	76,165	-10%
Scope 3 emissions	1,045,779	1,016,160	1,043,195	-.2%
3.1 Purchased goods and services	683,012	633,058	639,442	-6%
3.2 Capital goods	9,829	29,649	20,380	107%
3.3 Fuel and energy related activities	15,770	23,576	22,535	43%
3.4 Upstream transportation and distribution	146,699	145,618	159,647	9%
3.5 Waste generated in operations	67,440	58,352	58,196	-14%
3.6 Business travel	5,511	8,332	8,918	62%
3.7 Employee commuting	37,418	40,571	45,383	21%
3.8 Upstream leased assets	101	101	101	0%
3.9 Downstream transportation and distribution	18,894	20,636	20,264	7%
3.10 Processing of sold products ¹	N/A	N/A	N/A	N/A
3.11 Use of sold products	1,273	739	696	-45%
3.12 End of life treatment of sold products ²	33,956	30,525	32,909	-3%
3.13 Downstream leased assets	1,289	1,215	1,418	10%
3.14 Franchises	12,714	13,140	18,483	45%
3.15 Investments	19,034	16,972	14,823	-22%
Scope 1 emissions intensity value, (metric tons CO2e per net sales, USD in millions)	2.72	2.46	1.74	-36%
Scope 2 market-based emissions intensity value (metric tons CO2e per net sales, USD in millions)	9.78	10.1	9.49	-3%
Scope 2 location-based emissions intensity value (metric tons CO2e per net sales, USD in millions)	12.59	13.87	12.23	-3%
Scope 3 emissions intensity value (metric tons CO2e per net sales, USD in millions)	165.97	165.4	167.45	1%
Product carbon intensity (metric tons Co2e per unit purchased) ³	N/A	.005	.003	-

¹In accordance with the GHG Protocol Corporate Value Chain Standard, we conducted a relevance assessment for all Scope 3 categories. Because our products are not subject to any processing after sale, Category 10 (Processing of Sold Products) was determined to be not relevant and has not been reported.

²Includes emissions from candle use and in immaterial percent of emissions from a subsidiary

³Includes Lingerie and apparel products