FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BBRC INTERNATIONAL PTE LTD						2. Issuer Name and Ticker or Trading Symbol Victoria's Secret & Co. [VSCO]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify)					
	(Fi P STREET # GROUP BI	#11 - 01	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/16/2022										below			below)	, positive management	
(Street)	U) (048693 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date				2. Transa Date (Month/D		ar) I	2A. Deemed Execution Date, if any (Month/Day/Year			3. Transac Code (li 8)						Benefic Owned	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount (A) or)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock											8,11	18,804		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr B)					Date Exe piration I onth/Day	Date	of S Und Der		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		piration ite	Title	OI N Of	umber						
Put Option (obligation to buy)	\$30	12/16/2022			S			150	06	/14/2022	12	/16/2022	Commo		5,000	\$410	0		D		
Call Option (obligation to sell)	\$45	12/16/2022			P		500		11.	/04/2022	12	/16/2022	Commo		0,000	\$105	0		D		

Explanation of Responses:

/s/ Brett Blundy, Managing <u>Director</u>

12/20/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).