VICTORIA'S SECRET & CO.

VS&Co Launches Fall 2022 ESG Materiality Assessment

November 16, 2022

At Victoria's Secret & Co., we believe in doing what is right in our industry, for our communities and for the world. That's why we refer to our ESG journey as **Consciously Designing Positive Change**, to represent and continually remind ourselves of the significant impact we can achieve together in the world.

In spring of 2022, we released our very first ESG Report, which was a transparent look at our commitments and progress to date.

As a next step in this journey, we have released our <u>Fall 2022 Materiality & ESG Strategy Report</u>, which identifies risks, opportunities and topics that are most important for our company and our stakeholders and is a critical step in ensuring transparency in our ESG journey.

In this report, we included our highest material topics which will provide a foundation as build our ESG strategy – based on the findings, we will organize our work under three strategic pillars of **People, Purpose and Planet**. These pillars will serve as a north star for our path forward in the next phases of our ESG work.

We invite you to read the full Materiality & ESG Strategy Report here, and we look forward to sharing our progress in the next full ESG report to be published in spring of 2023.

Fall 2022 ESG Materiality Assessment

CONSCIOUSLY DESIGNING POSITIVE CHANGE

